



FOXHALL

CAPITAL MANAGEMENT, INC.

THOMSON/Nelson Information's

"World's Best Money Managers"

Ranks 1,500 managers and 6,500 portfolios from Nelson's Investment Manager Database

March 31, 2009



Thomson Reuters' Nelson Marketplace of the World's Best Money Managers ranks *ALL 7* of FOXHALL CAPITAL'S Global ETF Series Strategies as top performers over 1 quarter, 1 year, 3 year, or 5 year (where applicable) time frames.

This highlights the consistency that FOXHALL'S Trend Recognition Technology and overall Investment Process have brought to client's portfolios.

Foxhall Global ETF Series Growth Strategy

- International Equity (All Mandates)		
1 Year	12 th of 612 ranked	Top 2%
3 Year	9 th of 488 ranked	Top 2%
- International Equity (Global Mandates)		
1 Year	9 th of 149 ranked	Top 6%
3 Year	4 th of 115 ranked	Top 4%
5 Year	10 th of 92 ranked	Top 11%

Foxhall Global ETF Series Growth & Income Strategy

- US Balanced / Multi-Asset (All Styles)		
1 Quarter	34 th of 240 ranked	Top 15%
1 Year	10 th of 231 ranked	Top 5%
3 Year	9 th of 173 ranked	Top 6%
5 Year	7 th of 159 ranked	Top 5%

Foxhall Global ETF Series Balanced Strategy

- US Balanced / Multi-Asset (All Styles)		
1 Quarter	24 th of 240 ranked	Top 10%
1 Year	3 rd of 231 ranked	Top 2%
3 Year	6 th of 173 ranked	Top 3%
5 Year	5 th of 159 ranked	Top 3%

Foxhall Global ETF Series Conservative Strategy

- US Balanced / Multi-Asset (All Styles)		
1 Quarter	35 th of 240 ranked	Top 15%
1 Year	4 th of 231 ranked	Top 2%
3 Year	5 th of 173 ranked	Top 3%
5 Year	14 th of 159 ranked	Top 10%

Foxhall Global ETF Series Pacific Rim and Emerging Markets Strategy

- International Equity (Emerging Markets Mandates)		
1 Year	1 st of 84 ranked	#1
3 Year	1 st of 67 ranked	#1
- International Equity (All Mandates)		
1 Year	15 th of 612 ranked	Top 4%
3 Year	3 rd of 488 ranked	Top 1%

Foxhall Global ETF Series Global Hard Assets Strategy

- International Equity (All Mandates)		
1 Year	14 th of 612 ranked	Top 4%
- International Equity (Global Mandates)		
1 Year	11 th of 149 ranked	Top 7%

Foxhall Global ETF Series Strategic 50/50 Strategy

- US Equity (All Styles)		
1 Year	35 th of 1718 ranked	Top 2%
- US Growth Equity		
1 Year	9 th of 655 ranked	Top 2%

Please note that for the Strategic 50/50 Strategy, the above ranking used the US Equity asset classification instead of the International Equity asset classification. Next quarter's results will reflect a change in the classification. Disclosures: For the full results of the TRNM World's Best Money Manager ranking report, please visit the Thompson's website at <http://www.nelsoninformation.com/wbmm/>. The above ranking may not be representative of any one client's experience because the rating reflects an average of the experience of all of the clients. The above ranking and past performance is not a guarantee of future results. See the Foxhall Strategy Snapshots at www.foxhallcapital.com for our performance.